



MB Holding Company LLC

NewsReview

The Newsletter of MB Group of Companies



MB adds Koller to its corporate bouquet



May 2010 heralding the start of Bahrain operations

MB continues to Grow



Involved with our Community



30 MB Toastmasters



34 MB Holding in OGWA 2010



40 MB Holding Gold Sponsors at Gulf Eco Exhibition



46 MB Group Football Tournament

We care for the green cause



Greater Flamingos found at Barr Al Hikman in Oman

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MB Continues to grow after an unexpected economic downturn

I am pleased to present to you the fourth issue of the MB Holding News Review, which focuses on the major developments of the group over the past eighteen months. Our Growth strategy continued over 2009 to date through acquisition of companies, additional contracts and continued expansion into new areas in addition to our existing markets. We also continued to expand and modernise our infrastructure and bring in more capabilities and systems in our work force to meet our aspirations.

However, towards the first half of 2009, the unexpected world-wide economic downturn made an impact on our businesses both in our Oman and overseas operations. I am pleased to note that despite the banking crisis leading to a tight liquidity crunch and the resulting economic downturn, the MB Group maintained its resilience. A number of practical and prudent cost reducing measures were taken by our companies which successfully led to a good recovery in the second half of 2009 resulting in a reduced but profitable year for MB Group as a whole.

Mining in Sohar was temporarily suspended for 4 months without laying off any staff and radical cost cutting initiatives were implemented given the dramatic drop in the copper price. This put our Mining Businesses in a good position when the price of copper recovered. National Mining was later rebranded to Mawarid Mining to reflect our desire to grow the business not only in Oman but also within the region and overseas. Business opportunities are currently being reviewed. The Plant capacity was increased and new reserves have been added.

The collapse of the oil price, albeit for a short period, led to cancellation and non renewal of a number of contracts in Oman and the Far East by E&P Companies and MBPS responded to the challenge by streamlining its cost base and contracts with major providers and internally. The effects of the downturn were luckily short lived. In the second half of 2009 and early 2010 business opportunities started to rebound with new contracts being obtained in Oman, Yemen, Bahrain and Indonesia.

MBPS through MB Germany acquired Koller a well renowned and high precision German manufacturing business in November 2008 thus expanding our operations in Germany.

Work to acquire the rest of the shares of MB Century Drilling Limited, which has contracts in Australia, New Zealand, Indonesia and Thailand continued leading to a recent successful completion.

Petrogas has built a strong portfolio of providing Exploration and Production assets in Oman, India and Egypt. Field development plan for Block 5 (Daleel) is ongoing and the production has increased to 26,000 bopd. Rima small field performance was improved and within a span of one year production



has increased from 2,200 to 8,000 bopd. Further drilling of more than 20 wells is planned every year. Petrogas's Egypt block production has also increased from 3,000 to 6,000 bopd. Exploration activities in India and Malih are ongoing as planned. Several new opportunities are also being studied.

UES has continued to show a robust performance in 2009 and its revenue has grown by 22% over the last year. Consolidation of MBPS ROC (Rusayl) under UES has provided ability to expand and develop new markets. A new modern machine shop is under construction in Nizwa which is expected to be completed by end of this year. The new facility of Cameron (CSME : 51% subsidiary of UES) at Rusayl Industrial area was completed and has become operational in June 2010.

We remain committed to our corporate social responsibilities by taking part in activities which sustain and add value to the society, the environment and the economy. During 2009/10, we successfully participated in a number of exhibitions, conferences and workshops including Oil and Gas West Asia Exhibition held in Oman, Gulf Eco Exhibition, BG Energy Challenge and the numerous annual career fairs. The participation from our group companies, MB Petroleum Services, Petrogas E&P, United Engineering Services and Mawarid Mining in these events was successfully achieved as one cohesive group. This has further strengthened our reputation as one of the leading Middle Eastern companies in providing global integrated oil and gas well engineering services and exploring and producing oil, gas and mineral resources responsibly and cost effectively.

I look forward to a more exciting second half of 2010 with the entire MB team working in smarter ways and together in harmony and integrity. I am confident that we will achieve our growth ambition and strategic objectives thus surpassing the expectations of our customers and stakeholders.

Mohammed Al Barwani
Chairman - MB Holding Company LLC

MB adds Koller to its corporate bouquet



The registered office of the Koller Group in Celle (view from the front)

Adding another feather to its cap, MB Holding acquired the famed German company, Koller, which offers a range of products and services, including well control systems, pump trucks, hydraulic power units, cable reels, welded constructions for platform and sub-sea installation, special machines for pipe manufacturing and special machines for concrete cutting and grinding. The technological strength of Koller would add to the resources of MB Group and the synergy is bound to substantially boost the parent company's market impact in the coming year.

Koller was established in 1908 and its client portfolio includes Cameron, Weatherford, Exxon and other major oilfield players. The company will continue to operate with the same name and would be part of MB Deutschland, Germany. With this acquisition Germany became MB Group's single largest foreign investment.

Ferdinand Koller & Sohn GmbH & Co. KG

The family owned company Ferdinand Koller & Sohn founded in 1912 has been a traditional service provider for the oil and gas exploration industries as well as mechanical engineering for a long time.

In the year 2006 the subsidiaries Koller Workover & Drilling GmbH and Koller Maschinen- und Anlagenbau GmbH were founded as parts of the Ferdinand Koller & Sohn GmbH & Co.KG. Both companies together today have a staff of 260 employees. Since August 2008 the company became a member of the MB Holding Company, Oman.

Koller Maschinen- und Anlagenbau GmbH:

Being successful in the dynamic, competitive market of mechanical and plant manufacturing cannot be taken for granted.

Our success is particularly based on our capabilities of fulfilling the demands of our customers both, quickly and efficiently, thus developing solutions complying with these requirements. We always strive for actively

seizing the market demand while aiming at acting as the driving and creating force.

We offer our customers the whole range of performances; from design and construction of prototypes up to manufacture. The designs of our development and construction department do not remain in the theoretical stage since our qualified staff in the field of metal processing and assembly put their ideas into practice.

Our main areas of fields:

- Manufacture of machines for the processing of concrete and asphalt by means of professional cutting, drilling and milling.
- Performance of complex welding structures particularly for the equipment industry for the oil and gas production worldwide.
- Specialised mechanical engineering and plant manufacturing for the most various industrial sectors and applications.

The extensive scope ranges from the complete assembly of specialised operating material to the individual construction of spare parts including installation and testing.

- Services: Beside of the high quality of the products we also offer our



Our management and the 5 specialists and executive staff of Koller Maschinen- und Anlagenbau GmbH (from left to right- Wilhelm Linnewedel -CEO-, Björn Uththoff, Kai Drögemüller, Dirk Hansel, Holger Ahrens, Timo Kappelmann and Marijan Grahovac -CEO-)



Manufacture of machines for concrete and asphalt processing



Welding



Construction of special-purpose machines for the oil- and gas- industry



Performance of complex welding structures particularly for the equipment industry for the oil and gas production worldwide (picture left: two cranes are needed to arrange a functional test for the foundation bases/ picture right: after all test craning the coated, assembled bases are finished)



View from above: Administration, planning and production hall



Our second location in Celle, called Industriestraße



Production manager
Björn Uthoff



Marijan Grahovac and
Wilhelm Linnewedel



Chief designer
Kai Drögemüller

customers flexibility and efficiency for example through contract assembly, maintenance work and repairs.

Our competence:

- Development and construction

based on customer demands and own ideas,

- Construction of prototypes with documentation of the test series,
- Manufacture in steel and plate engineering,
- Assembly works of individual parts up to the series including.

Koller Workover & Drilling GmbH

Our company with its rig fleet as a general enterprise and/ or sub-contractor is engaged in the performance of drilling and Workover in Germany and Austria.

Our scope of performance covers



Engineering running with CAD



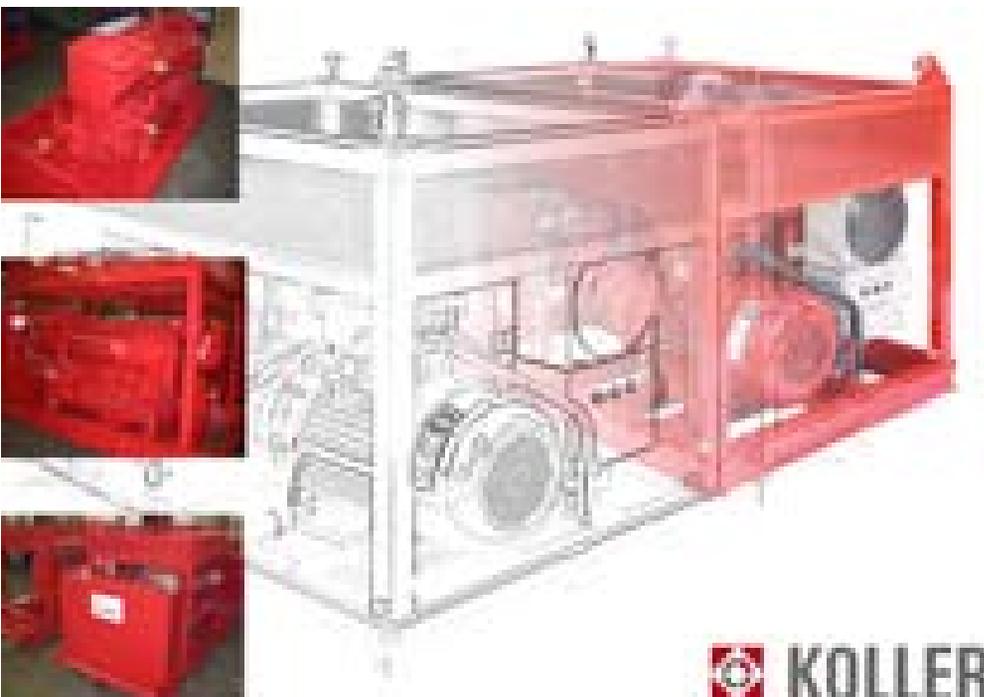
Marketing director
Holger Ahrens



Procurement and logistic manager
Dirk Hansel



Quality manager
Timo Kappelmann



Steel and plate construction for example an aggregate



(left to right) Cabot 300/14, Cabot 200/9, Cabot 100/2

RIG 19

among others the fields of the gas and petroleum industries, the geochemistry and the complementation of caverns.

Service rendering such as Gravel Packs, Netsch- pump service and assembly and disassembly as well as the connection of utility service lines on mines are among the daily routine of our company.

Based on our long standing experience and the high skills of our staff in drilling and rig operation, we are capable of offering our customers competitive advantages through:

- reliable and quick order processing
- quick availability in case of short term orders
- non-complicated working hours
- afavourable price-performance ratio

Among our long lasting customers are Exxon - Mobil Production Deutschland GmbH, Gaz De France Produktion Exploration Deutschland GmbH, Wintershall AG, RWE Dea AG, OMV Austria Exploration & Produktion GmbH, Rohöl - Aufsuchungs AG Austria, Nord-West Kavernengesellschaft mbH.



Development and construction Two of our fitted PUMP TRUCKS STRAIGHTENING AND SIZING PRESS with a force of 20.000 KN



Men at work on the rigfloor



Koller Workover & Drilling GmbH in the headquarters in Nienhagen/ Celle



CAB 300/ 14



Assembly works of individual parts

Eamon Gorman, **MBPS** New Group **CEO**, Gives his First Impressions

Eamon came on seat as the new MBPS CEO on 1st May this year. Fifty days into his new role, he shared his impressions and thoughts for the future:

we have. This requires everyone in our organization to wear the MBPS badge with pride, strong in the knowledge that we can and will deliver safe and efficient services at all times.

He is blessed with his family in his life; his wife Marian and two daughters Cara and Katy. They keep him straight. When he gets time off, he loves the great outdoors especially the sea, where Oman of course excels. He likes nothing better than a day in the fresh air, sailing or fishing.

Finally, Eamon talked about his confidence that make him achieve all this: "Any great company is only as great as it's people. It is not policies and procedures or even assets that set a company apart. It is the capability and commitment of each and everyone that when brought together can deliver an exceptional result.

" I believe we have a great team that I am fortunate to lead. They have already impressed me in my few short weeks in the job so I look forward to the future with optimism!"



"In MBPS I have felt a warm welcome. The working atmosphere and camaraderie is very similar to that I enjoyed in PDO and many of the staff are people that I have known for many years. Hafidh al Busaidy in particular is an old friend and he has been a great help. Together I feel we make a great team".

When asking him about his long career with Shell and PDO and if he thinks that moving to delivering services as a Contractor is difficult or not he answered: "Perhaps surprisingly, I never worried that this would be a difficult transition. I have always been very close to operations throughout my career and have worked closely as part of the same team with the contractors delivering those services. Now being 'on the other side of the table' I have only great respect for the commitment

and capability of the people who do this day-in, day-out. The management challenges are just as complex and very similar."

About his goals as Group CEO MBPS he said: "MBPS is a strong company with a global presence. It has all the elements to be a truly great company and this is my single most important goal. With the Shareholders support we plan to double the size of the business in the next few years".

If we grow as we plan, we must first ensure we deliver quality services to all of our clients. While we have many examples of excellence, there are some corners of our operations where we must improve. Without this firm, foundation we will be side-tracked, endlessly fighting simply to retain the business

*Quality, Safety and
Reliability Always*



With a presence in more than 14 countries and a spectrum of activities, today we are proud to be a multinational corporation for providing cost effective quality drilling and integrated well services worldwide. MB Petroleum's competitiveness lies in its ability to offer a variety of customized oilfield services and solutions with the guarantee of reliability and added value to all stakeholders. The core business of MB Petroleum includes:

- Drilling Services.
- Workover and Well Services.
- Well Testing Services.
- Wireline and Completion Services.
- New Technologies and Production Solutions.
- Coiled Tubing, Nitrogen and Pumping Services.
- Drilling Fluids, Chemicals, Mud Logging & Geological Services.
- Consultancy and Specialist Manpower Supply.



MB Petroleum Services
www.mbpetroleum.com
www.mbntps.com



MB Workover Services.. The Jewel in the Crown for MB Petroleum

Since the inception of Workover Services Dept in 1992 (earlier named as Well services), it heralded the growth of MB Petroleum Services to its present position as the leading service provider to the upstream Oil and Gas Industry – working in all facets involving Drilling, Workover, Production Services etc. The company having its base in Oman operates in Middle East, Europe, Far East and China – a growth bolstered in confidence present from inception and strongly entrenched in its foundation. Starting with a single operating unit in 1992 the workover services department paved the way for the company's growth to its present international stature providing the economical and infrastructural support while also broadening the perspective enabling the organization to plan forward.

The department currently headed by Khamis Al Hinai, the workover manager, a leading figure from highly experienced and trained Omani work force in various levels of management. The department has an overall strength of over 1500 personnel with an Omanization level of over 90%. Alongwith providing the foundation for the company's growth it also nurtured the local talent, producing a qualified and trained Omani work force who are currently engaged in the overall running of the department.

The department operates 24 workover rigs in Oman with 2 full fledged bases in Nimr and Fahud – supporting the North and South Oman operations. In addition to a strong focus on HSE guidelines laid out by the organisation, the department has also been consistent in contributing to MB Petroleum's Earnings (turnover). The overall yearly revenue stands at over 75 \$ million dollars with 8% projected growth for 2010- 2011.

Workover Services

As the name suggests workover department provides the oil and gas industry with the service which enables the client not

only to optimize but also to enhance the production capacity of the wells. While drilling activities are important to develop a field, the workover services are equally critical as they are designed to extend the life of matured oil and gas wells.

With a fleet of 25 operating rigs the MB Workover Department caters to the needs of all major international clients in Oman – Shell, Occidental, Medco, Petrogas, Daleel, CCED –etc. With the turn of 2010 it is also foraying into Bahrain where a successful contract has been entered with Tatweer Petroleum Services and has already commissioned the first unit in May 2010 heralding the start of Bahrain operations. The Bahrain operations are expected to grow in the following years as being a highly matured field which requires additional units to boost the existing production levels.

Operational highlights :

The rig fleets consist of light to heavy units engaged in all facets of workover operations. Over 30,000 well entries have been carried out since 1992 in different type of wells:

- Oil/gas producers – sweet as well as sour

- Self flowing wells up 3000M – 3500PSI surface pressure
- Sub hydrostatic wells
- Water injection wells
- Exploration wells
- Work over operations to 3600m+.
- Long reach (1000m+) horizontal well open hole cleanouts
- Window milling and open hole kick off for USR prep .

The department provides many support functions involving finalization of well programs, Provision of downhole tools for fishing operations and retrievable packers for testing wells integrity.

In totality departmental activities can be listed as -

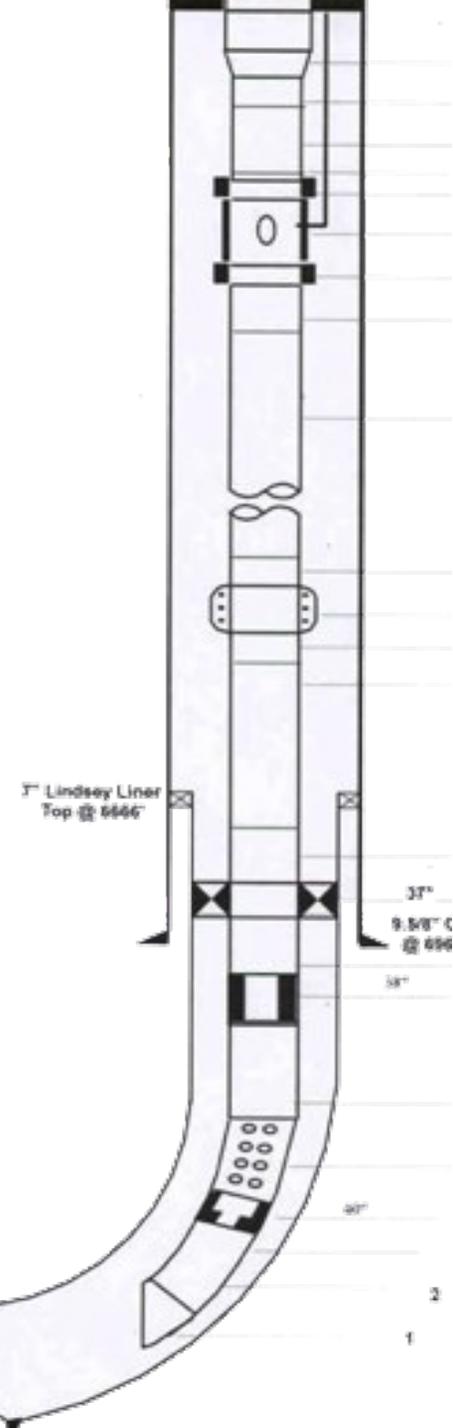
- All provisions for well kill and control operations – equipment rating to 5000psi
- Milling and fishing mechanical permanent packers
- Preparing wells for acid and stimulation jobs
- Sand clean out using reverse circulating method
- Pump change out (ESP, ESPCP, gas lift, rod pumps, PCP) and lift conversion.
- Continuous Rod installation.



Operations manager – Mattar Al Omairi speaking to Bahrain oil minister



Bahrain Oil Minister (4th from the left) with Tatweer senior personnel while visiting our first rig during mobilization in Bahrain



Typical well schematic done after workover entry to ensure well data being updated

- Water shut off- Chemical injection.
- Selective completion and zone isolation
- Ultra short radius drilling
- Casing repairs (patch/scab liners)
- Well head change out
- Well integrity testing (using retrievable packers and bridge plugs)
- New zones perforation and swabbing.

HSE *Milestones*

- Cumulative man hours of 2.8 M since 1992
- Hoist 5 completed 7 years without LTI.
- Hoist 14 completed 7 years without LTI.
- Marmul Pumpshop completed 6 years without LTI.
- Hoist 18 completed 4 years without LTI.
- Fahud Base completed 4 years without LTI.
- Hoist 42 completed 3 years without LTI.
- Hoist 34 completed 3 years without LTI.
- Hoist 31 completed 3 years without LTI.
- Hoist 24 completed 3 years without LTI.
- Hoist 22 completed 3 years without LTI.
- Hoist 3 completed 3 years without LTI.
- Hoist 34 champion of PDO 2009 Playsafe program –hoists group.
- Hoist 03 runner up of PDO 2009 Playsafe program –hoists group.
- Hoist 8 winner of Goal Zero of PDO 2009 Playsafe program –hoists group.
- Hoist 18 winner of Goal Zero of PDO 2009 Playsafe program - hoists group.
- Hoist 22 winner of Goal Zero of PDO 2009 Playsafe program hoists group.
- Hoist 36 winner of Goal Zero of PDO 2009 Playsafe program –hoists group.



MBPS winners of PDO 2009 Playsafe program



Workover Team

Khamis Al Hinai

Workover Manager,

Khamis Al Hinai – Workover Manager, joined MBPS as a Roustabout in 1995. He holds a degree in Mechanical

Engineering which he obtained during his rest days as a part time student while fulfilling his day to day

obligations. Currently he is finalizing his application to join executive MBA program in Jan 2011.

Well test 24

WTU 24 began its first operations with BP Oman in April 2009. The initial well, was Khazzan 4. Since then Khazzan 5, 6, 7 have also been cleaned up and tested.

WT 24 is a combined Well Test and Sand Cleanup unit and it has assisted in BP Oman's objectives of determining the fluid type, establishing reservoir permeability and skin, obtaining representative reservoir fluid and gas samples, identifying potential production problems and reservoir boundaries, and identifying the various wells maximum flow potential.

In addition MBPS Well Test is also providing WT 26 for the Sour Well program and the base camp at Khazzan with accommodation for 100 personnel. WT 26 is currently rigging up on Makkaram 5.



NMC rebrands to MAWARID Mining

National Mining Company LLC, the first private sector mining company to engage in the exploration and development of copper, gold and other minerals in the Sultanate of Oman, has been rebranding on a global basis to Mawarid Mining.

Speaking about the new brand name, Jan Jansen, Chief Executive Officer of Mawarid Mining said: “the rebrand reflects the exciting evolution from a humble beginning in 1997 into a mining business that is well-positioned with the potential to capitalize growth opportunities locally, regionally and internationally”.

“We, at Mawarid Mining, strongly believe that an organization should focus on corporate social responsibility and business performance equally. Mawarid Mining is not just a business. We are part of the environment, lives, cultures and economies of the people across the regions where we operate. As Mawarid becomes a part the community fabric by constructing mosques, villages and community centers, it has a human touch combined with the peaks of Oman’s Mountains which all together tailor the Mountain-Print,” he added.

The new visual representation of the brand will appear in the company’s advertisements and documentation. The Mountain-Print concept is inspired by the heritage of Mawarid Mining. It reflects the Al Hajar Mountains in Oman, an area of great natural beauty. Moreover, a newly rebranded website featuring the improved functionality has already been launched.

With a vision to become the largest mining company based in the Middle East, the company has strong in-house technical capacity and expertise in exploration, drilling, project evaluation, mine planning, mining and processing and intends to utilize its installed capacity and expertise to aggressively expand its project portfolio on an international stage, spreading the “Mawarid fingerprint” beyond the borders of Oman.

About Mawarid Mining

Mawarid Mining is a member of MB Holding Company established in 1997 to explore mining opportunities. Mawarid’s Oman Copper business operates several open pit copper mines



and processes ore at its Copper Concentrate facility in the Al Batinah region of Oman. It has copper reserves of around 4.3 million tons at 2.2% Cu and resources of 21.6Mt at 1.8% Cu.

Mawarid has successfully implemented thirty-four social and sustainable community development projects in local communities associated with its activities in the Al-Batinah region.

The company employs over 400 experienced and qualified personnel in all disciplines associated with Mining and places special emphasis on their development by training them to the highest industry standards to enable them to deliver their best performance.

Mawarid also is committed to minimizing environmental and health impacts of all operations and properly managing any impacts to ensure sustainability in the long term. This commitment is achieved by adherence to environmental and occupational health policies and standards, regulatory and enforcement practices, monitoring, auditing and reporting. In this way the company provides communities with assurance that the environment is being protected both during and after the lifetime of its operations.

New **CEO** for Mawarid Mining

Mawarid has appointed a new CEO (Jan Jansen). Jan is a seasoned Mining Engineer from South Africa and holds a Bachelor of Engineering degree in Mining from University of Pretoria, South Africa and a Masters Degree in Business Leadership from the University of South Africa. In the past 18 years he has worked on various international assignments in Africa, Yemen, Romania and Saudi Arabia with Large Mining Companies.

He has considerable years of expertise in green field development, in open and underground pits and turning around loss making mines. He also has experience in mining various commodities including Copper, Gold, Iron, Coal and Phosphates. His last assignment was as General Manager for Ma'aden - Al Jalmid Phosphate Mine in KSA.

In line with new CEO appointment, NMC's name has been changed into a new name (Mawarid Mining) with a new logo which illustrates human's fingerprints on nature and the brown color of the mountainous nature of Oman, so it connects human with nature.



Highlights

- More than 2 million tonnes mined YTD by end of April 2010, of which 531 000 tonnes were of Copper ore. A total of over 6 million tonnes expected to have been mined by end of 2010.
- Most consistent daily production achieved in February 2010 – Production target achieved every day of the Month – A first since mining operations began in 2006. An average daily production of 19 990 tonnes mined daily. This was on the back of improved productivity and equipment availability.
- Hatta South Pit mined out in May 2010 – A total of 2.6 million tonnes of ore and waste mined from May 2009 to May 2010 - One year flat.



Flashback to May 2009 - Mawarid Mining team members on the first day of drilling at Hatta South Pit on 2 May 2009. A rig can be seen drilling the first pattern in the background.

- Hatta Extended Pit, started in September 2009 until the end of May end 2010 – 1.6 million tonnes of ore and waste have been mined – in a period spanning 9 months.



May 2010 – One year and 2.6 million tonnes later, Mawarid Mining team members appear like specks at the bottom of the mined out Hatta South Pit

- Shinas Pit – Mining to below sea level. Mining at Shinas Pit has now reached 20 metres below sea level (-20 metres rL). The target is to mine to 35 metres below sea level (-35 metres rL) and this was achieved by end of June 2010.



Shinas Pit – The working surface is now on -20 metres.

- Individual Development Plans have been developed for promising Omani employees.
- Trial of a cheaper water resistant explosive type initiated – this is expected to reduce blasting costs, which currently rank as the biggest cost driver for mining operations.

Tailings Dam, Responsible Waste Management!



Figure 1 Tailings dam construction on April 2007

Mawarid (formerly National Mining) was the first private company to commence copper exploration, mining and processing in Sultanate of Oman by making discoveries, developing and operating a copper concentrator. In conjunction with this achievement, Mawarid has minimized negative environmental impacts and achieving proactive environmental practices in the region of Al-Batinah.

Mawarid Mining has identified potential negative environmental impact, developed mitigating measures and an environmental management plans covering mines of Hatta and Shinas and the processing facility at Lasail. Operations have taken into consideration, the surrounding environment, which includes fauna, flora, water management, dust noise, air quality and impacts on the community as well as the identification and protection of archaeological and anthropological sites. Accordingly environmental monitoring is undertaken on a monthly basis to ensure compliance to required exposure limits and best practice are achieved.

After the extraction of copper is completed, the remaining material, called Tailings, is deposited in a Tailings Dam designed, built and operated under best practice guidelines and in compliance with the local Ministry and authorities law and requirements.

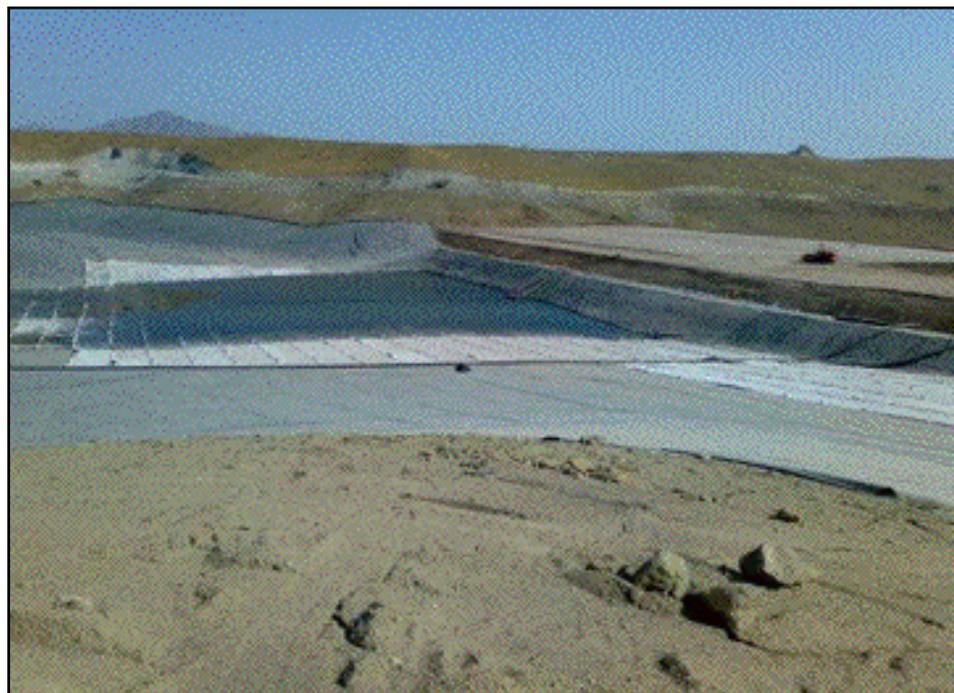


Figure 2 Tailings dam when starting operation

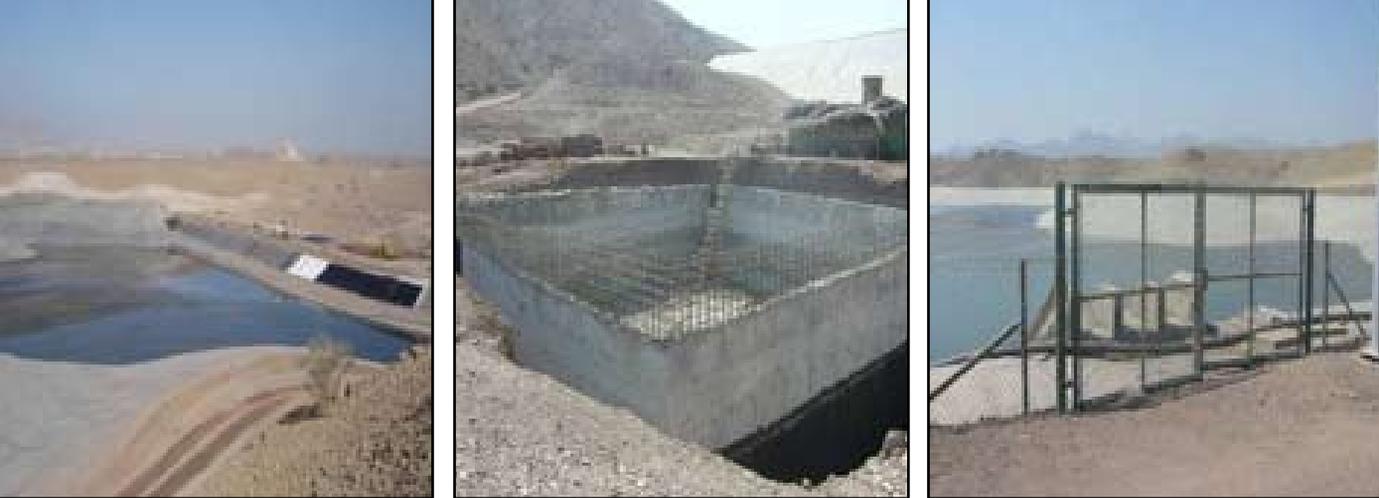


Figure 3 Construction of concrete return water sump and Fencing

Progress of Tailings Dam Construction

The Tailings Storage facility (TSF) was prepared for storage of the Tailings from the Lasail copper concentrator. A key element in the design of Tailings facility is the recovery of process water for reuse in the concentrator and thus reducing requirements for additional external water resources.

The tailings storage facility has been:

- Located at a suitable site that minimizes potentially negative impact.
- Lined with a 2 & 1.5 mm thick High Density Polyethylene (HDPE) liner to prevent seepage of process water into the ground.

Key aspects of the tailings design and operation includes:

Leakage detection systems including:

- Doubled line HDPE on the dam wall with geofabric membrane feeding “no-fines” concrete
- Collection system in the event a failure in the wall liner occurs
- Moisture sensors
- Interception trenches
- Peiziometers
- Monitoring Bores
- Below liner drainage and leak detection called “Tell Tale System” which provides visual detection of leakage
- Above liner drainage system
- Decant Water recovery system

Total holding capacity of the tailing dam with the impoundment of tailings up to RL 284m (considering a freeboard of 1m from the existing dam top level RL 285m) is 2.86 Million cubic m. And the total impoundment area being 273,443.5 sqm. A spillway has also been provided to cater to unforeseen occurrence of flood/heavy rain. The

retention area is protected with goat fence and secured gates are provided on all sides in order to prevent any unauthorized entry.

The perimeter of the dam is totally enclosed by a fence to prevent entry of man and animals both domestic and wild from venturing inside the dam and its ponds. They are also fitted with warning signs. At water reclamation system, decants water from the tailings dam via an inclined penstock located at the dam wall which could be fitted with a weir block to regulate drawing of water. Recently a pump was also installed to aid in the water recovery.

Reclaimed water could discharge in any of the two ponds. Pond 1 has a carrying capacity of 780 Cu. M. while Pond 2 has 1600 Cu. M. From this Pond one of the two return pumps could be used to deliver water to OMCO Pond 1 or Pond 2 which will also be drawn and pumped to the mill process water tank and then finally be pumped for mill reuse.



Mawarid participated in ECO Exhibition 2010

Environmental Monitoring & Inspection of Tailings Dam



Figure 4 - Moisture sensor installation , April 2007

Environmental Monitoring around Tailings Dam Area

- Full baseline environmental study carried out (August 2006 in Hatta, Shinas Mines & Tailings dam Area).
- Air quality (ETL) station installed in plant site & results are reported monthly.
- Groundwater is monthly monitored and sampled around tailings dam.
- Moisture sensors installed & readings are reported monthly.

Fencing, signage, spillway, piometers ,new concrete return water sump and safety signs were all finalized in second quarter of year 2009. In 2010 final inspection for Tailings dam was executed by Ministry of Environment and Climate Affairs and final permit was obtained.



Figure 5 Tailings dam view after fencing & construction completion.

As a major environment management step, Rehabilitation and Mine Closure Plan (RMCP) was prepared in September for review to the Ministry of Environment and Climate Affairs. This plan aims to protect the features of Tailings dam land and ensure sustainability.

A critical component natural to rehabilitation is to re-establish permanent natural habitat and ensure conversation of wildlife and natural heritage.

The fundamental principle of natural conservation is to protect existing flora and fauna species which is an integral

part of rehabilitation plan.

Locally, Mawarid HSE employees have participated in several environmental events in which tailings dam had represented one of the main themes for those occasions. In every two years Mawarid participates in Gulf Eco event at Oman exhibition center.

In year 2008 and 2010 Mawarid were able to shine with its creative environmental ideas and activities at Gulf eco and introduce our company as a good member in Oman's environment society.

“Human hands are truly magical” Amna Al-Hashmi

Amna Al-Hashmi works as Environmental Officer with the HSE department at Mawarid Mining Company LCC. She holds a Bachelor of Science in Biology and minor in Chemistry from the University of South Carolina (USC) in USA. She graduated in 2005 with GPA of 3.4. She was included for 3 years in dean list and one year in president list. She also worked as a volunteer trainee in medical technology school at Baptist Palmetto Hospital lab for six months.

Amna shifted her career and started working as an Environmental Officer at Mawarid Mining Company in 2006. She received training on Environment Impact Assessment and Product Life Cycle (EIA) in Abu-Dhabi in May 2008.

Amna is fond of reading poetry and social science books in her free time. She also likes traveling, sometimes cooking, and arts such as drawing, designing and Arabic calligraphy. In general she is fascinated with learning handy skills. “Human hands are truly magical,” says Amna.

Life means non-stop learning.” Laila Ali AL-Ajmi

Laila works as Environmental Officer, HSEC Department of Mawarid Mining Company LLC. A recent graduate from the College of Agricultural and Marine Sciences, Sultan Qaboos University, Muscat, Oman, Laila holds a Bachelor of Science degree in Bio-resources and Agricultural Engineering. Her first employment was with Mawarid, commencing in 2006. Laila has been actively involved in mine site environmental monitoring, reporting and community associated work. In addition to on-the-job training and work experience, Laila, under the sponsorship of Mawarid, has undertaken additional training, namely Environmental Impact Assessment (EIA) and Life Cycle Assessment (ISO 14001/14040) in Abu Dhabi. She says, “Life to me means non-stop learning.”.



Explaining mill operations and water recycling process in tailings dam to school students in Liwa cultural forum.

Shifting to the new office building

Mawarid has shifted to the new building, that includes administration, exploration, HS&E, procurement, accounting and HR departments. Also it includes a good and luxuriant and comfortable staff accommodation, big warehouse and football club.

Construction of public Majlis in Rahab village - Liwa

Mawarid has funded and sponsored the project of Majlis Rahab village in Liwa. This reflects Mawarid contribution and development of local committees.

Ahmed Essa Al-fairuz Community Relation Superintendent - Mawarid

Ahmed Essa Al-fairuz is the Community Relation Superintendent for Mawarid Mining Company. His primary responsibilities include the management of company's relationships and the development of strategies with local communities and regional departments of government for a successful implementation of Mawarid projects, such as, the

social infrastructure, small businesses development and support programs which all together are designed to improve the living standards of local village.

Prior joining Mawarid in 2006, he worked in the industrial field as Administration Manager for more than 10 years.



Blood Donation Campaign



We Care for our Society

Wherever we operate, we create special programs for local community development targeted at enhancing the quality of life, education & training opportunities and overall economic well-being. Our social initiatives have touched thousands of lives. We believe in developing local supplier base and hiring local workforce to contribute to the communities and national economies by creating new businesses, generating employment and promoting the transfer of skills.



MBPS (R&D)

pioneers new technologies

MB Research and Development (R&D) started as New Technology and Production Solutions department in June, 2004 with Dr. Said Mufarji joining as the founder member. The MBPS R&D department provides high-tech production solutions to the Oil & Gas industry. It provides clients with suitable customized solutions to their conventional and unconventional production problems to improve performance cost effectively and responsibly, ensuring that Health, Safety and Environmental integrity is uncompromised.

MBPS R&D provides its clients with a rich portfolio of new technologies and integrated products and services in the areas of Exploration and Production (E&P), drilling operations, well services, well testing services, artificial lift systems and self-optimizing pumping systems.

The department is proud to have a team of well-qualified and committed professionals to assist clients in maximizing profitability and provide cost effective solutions. Our combined over 100 years experience in the industry along with the expertise of many outstanding engineers help us to solve the seemingly insolvable problems encountered in the Oil & Gas industry in a responsible and cost effective manner.

MBPS R&D has pioneered new technologies, which are first of their kind, such as 'Live well Intervention platform', 'Fully automated self optimizing sucker rod pumps' and 'MB Flow Master' to accurately measure oil, water and gas flow rates, fluid densities and water cuts without using any radioactive source material.

The department strives to improve production efficiency, develop innovative methodologies to boost hydrocarbon productivity of existing oil and gas fields, and pioneering new feasible technologies.

From business point of view, in the ever increasing competition in the oil field services business, R & D gives MBPS a niche edge in the services provided over its competitors by offering top notch technologies in addition to the standard ones.

From one engineer in June, 2004 R&D has currently a strength of 5 engineers (with a cumulative oil field experience of over 100 years), 3 technicians and one administrator.

Clients include all E&P companies operating in Oman, ONGC - India, Saudi Aramco, Pertamina Indonesia. Plan is to cover most E & P companies operating in countries where MBPS is active.

MBPS is the only Omani service company having an R&D department whereas even multinational Service Companies do not have an R&D department in Oman.



R&D team

HSE

Good HSE performance continues right from the inception of R&D department. Zero incidents and zero near misses despite various activities at ROC (MB Flow master and lost circulation cure projects), field activities carried out for 3 years by our in-house developed platform for live well intervention, commissioning and testing activities at production station (Daleel) with our newly commissioned MB Flow master and thousand of kms driven. Radial jet drilling project done for PDO also was completed without any LTI, RTA or near miss despite kms driven and concurrent operations of CTU and WPH.

Training of staff, motivation and respect for HSE have allowed R&D to have this untarnished HSE record.

Organizational structure

R&D is headed by Dr. Said Mufarji (PhD from Robert Gordon University and an ongoing research from Gloucestershire University, with industry experience of 28 years), Production Solutions Superintendent Mr. Avadhut Raiturkar (B.Chem. Engg. from Bombay University, with industry experience of 32 years), Production Solutions Superintendent Mr. Khalil Hassan (B.Sc. from California University, with industry experience of 26 years), Sr. Engineer Mr. Syed Nizamuddin (B.E. from Gulbarga University, with industry experience of 13 years) and Iftekhar Anwar (B.E. from Mysore University with industry experience of 15 years). One CETCO engineer

sits in R&D looking after business development of CETCO.

R&D has 3 trained technicians helping with operational and maintenance aspects of ongoing projects during yard and field trials.

Administrative and finance matters are looked after by Zulaikha Darmaki (B.A. from Majan College University with industry experience of 4 years).

Projects

Currently MB R&D has following projects at various stages of completion:

1. MB Flow Master

In house developed to accurately measure oil, water and gas flow rates, fluid densities and water cuts. The DAS (Data Acquisition System) is also in-house developed. Field trials have been carried out in Daleel Petroleum field. Plan is to do more field trials and then commercialize the project and hand over to Well Testing Department.

2. Lost Circulation Cure

First phase using GRE material was completed successfully. The second phase is ongoing using HDPE material to cut down on material costs and running-in-hole time. Field trials for second phase are planned

in PDO. Once these trials are successful the technology will be handed over to CT and Stimulation department.

3.Radial Jet Drilling

First trials with RDS as technology provider failed in PDO fields. The RDS technology used a ½” coil and that probably led to failure to mill a window through casing. The project is being re-visited using RadJet as technology provider. The technology uses a normal CTU and tools can be sized accordingly. Upon success to implement this technology we will have to start a new Radial Jet Drilling department or expand existing CT department to take care of radial jet drilling business.

4.Stimuzymes

Stimuzyme is a recent development in EOR (Enhanced Oil Recovery) technology. This is a proprietary product of BTT (Break Through Technologies).This is based on environmentally friendly dead enzyme developed based on DNA. Stimuzyme acts like a catalyst (hence does not get consumed in the process) to release oil from rock surface. This released oil is then available for production. Because of catalytic action of Stimuzyme effect, the treatment is long lasting unlike acid stimulation.

Stimuzyme can be used both in producers and injectors.



MB Flow Master with Operating Staff

Stimuzyme has been effectively used in North America, Indonesia and China.

Proposal to treat Jawdah-14 has been submitted to Petrogas Rima team. Companies such as Medco, Daleel, PDO and Petrogas have other prospective candidates.

5.Self Optimizing Gas Lift Project

So far gas lifting is being managed sub-optimally resulting in less oil production compared to the production which could be achieved if bottom valve lifting is maintained optimally. Currently there is no continuous self-regulating gas lifting technology which maintains high production meanwhile conserve lift-gas without human intervention similar to what we propose.PDO has offered two trials in Zauliyah field to be followed by 7 more wells upon trial success. The scope defined by PDO alone is more than 100 wells. Oxy which has tens of gas lifted wells is also interested.

6.Sand Cleanout using PCP

Sand fills in oil producing wells and in injectors are causing major production deferments. In most companies, there are several wells which are closed-in due to sand fill problem. PCP sand cleanout technology will be tested in 6 PDO wells. Upon trials success, more wells have been promised by PDO.

Oxy, Daleel and Medco happen to have a few sand filled wells that require this technology being more efficient than existing technologies which cannot clean several wells which suffer from severe sand production.

7.Redspider Technologies

MB R&D represents Redspider Technologies (RST) to promote high-tech products like Velocity String Packer (VSP), Liner Drop Off (LDS) system and related smart completion solutions.

Currently these tools are run by Redspider engineers; MB completion engineers are trained on the job. The plan is to run these tools by our own engineers so that service revenue goes to MB Completions department in addition to equipment sales commissions.

8.Hydrate prevention

Hydrates formation in hydrocarbon gas lines is a major problem especially during winter. R&D with the help of Brisk Heat (USA) has provided an electrical solution

which is proven in Zauliyah field in PDO. Birba in PDO has also been provided successfully with this solution. PDO contracts are in pipeline for Anzauz and Zauliyah to apply this technology.

9.CETCO

R&D represents CETCO which deals with water treatment, oil recovery, acid returns treatment, etc. A subcontract has been signed by Well Test department with CETCO to treat produced sour water during well testing in BP. PDO contract to treat polymer injection water is also in the pipeline.

10.Consultancy

R&D provides consultancy services to various MB departments as well as external customers. Various issues in Petroleum engineering such as drilling and completion fluids, cementing, stimulation, drilling are resolved. Reservoir engineering and production technology are forte of consulting.

11.ABB Motors and VFD's

R&D has channel partnership with ABB for motors and VFD's (Variable Frequency Drives). R & D also provides panels for industries (value addition). Long term plans are to develop well head control panels for oil and gas wells using the know how acquired while dealing with motors, VFD's and panels.

12.Brinker Rigless Well integrity

Brinker technology is the latest development to ensure well integrity repairs without any rig or WPH or CTU. This technology is very cost effective compared to traditional use of a rig or WPH or CTU to locate and repair downhole leaks.

Brinker technology uses a small quantity of fluid (plasma platelets) which is pumped into the well (rig less). The platelets subsequently find the hole (up to 60mm), cracks, leaking connection, tubing spool etc and settle in same. A pressure differential activates the plasma platelets to bridge the leak. The technology is qualified for 150 deg C and up to 3000 psi differential pressure.

The technology was successfully demonstrated to PDO staff in SQU and R&D has signed an agency agreement with Brinker and are in the process of getting a 10 wells trial from PDO.

13.Thermo Gaso Chemical-Enhanced Hydrocarbon Recovery (TGC-EHR)

Agnizar of USA has approached R&D to introduce TGC-EHR technology in Oman. The technology involves controlled temperature increase in depleted wells using chemical mixtures and hence continuous pyrolysis of heavy components of oil and a combination of effects of gas injection, temperature increase and permeability changes in the rock matrix leading to 3 to 30 fold in production. The project is at initial stage.

Milestones

Projects successfully completed by R&D and handed over to other MB departments / sister companies are:

- 1.Platform: Developed, field trialled and handed over to CTU and Stimulation department in June, 2007. This platform is on contract with PDO and has so far achieved a combined revenue of US \$ 0.5 MM.
- 2.RS Clare Lubricant: This has been developed and handed over to UES in 2008. This in on supply contract with PDO and has achieved a combined revenue of over US \$1.5 MM.
- 3.PCM (Progressive Cavity Pumps): This has been developed, field trialled and handed over to UES. Revenue over US\$ 50,000 has been achieved from Oxy (direct sales) and US \$ 200,000 in terms of commission. Metal-to-metal PCP's are now available.
- 4.Red Spider: This has been developed, field trialled and handed over to completions department. Sales revenue has crossed US \$ 750,000 and there is a very high operational revenue potential once MB completion engineers start running the equipment instead of Red Spider engineers.
- 5.Sand control equipment: Slotted liners have been developed and given to UES. UES has established a plant to manufacture these in Nizwa.

Taking R & D to Other Operating Areas of MBPS

We have started promoting R & D parented new technologies to other operating areas of MBPS like Saudi Arabia, Indonesia, etc. To achieve this Dr. Said has presented new technologies to Saudi Aramco on 2 occasions; these have been highly appreciated and follow up for trials is being done by our Saudi office.

Two papers were presented by Dr. Said in the Pertamina Drilling

Technology Workshop in Indonesia. In addition to our new technologies (Brinker, Self Optimizing beam pump, MB Flow Master, Pressure based MWD, Continuous Sucker Rod and Sand Clean out with PCP) were presented to Chevron, BP and Pertamina through our MB Century.

We were awarded a drilling-bit trophy and Certificate by Pertamina for the 2 Papers presented in the Workshop. Follow up for trials is ongoing by MB Century.



Dr. Said addressing the Drilling Technology Conference in Indonesia

2010 Plans and Expectations

1. Field trial and hand over of MB Flow Master to operations department.
2. Carry out field trials of losses curing project and rig less well integrity repairs.
3. Take sand clean out using PCP project near to field trial stage.
4. Get PDO budget approval for radial jet drilling project.
5. Take oil removal from polymer injection project to field trial stage.
6. Get PDO budget for optimization of artificial lift project.
7. Prepare complete feasibility report to start instrument calibration laboratory.
8. Increase market share of ABB motors and VFD's to \$ 400,000.
9. PDO Anzauz and Zauliyah heat tracing projects: prepare complete EPC proposals and execute the projects.
10. Preliminary introduction of TGC-EHR technology.
11. Preliminary introduction of vibration tool for drilling.
12. Preliminary introduction of azimuth and deviation measurements while drilling using pressure pulses.
13. Business development for other service departments of MBPS.

*We help you
unleash your potential*



MB New Technology & Production Solutions.

The MB New Technology and Production Solutions (NTPS) division continues to transcend the conventional oil and gas services into new technologies and customized solutions to enhance oil and gas production with a higher degree of responsibility and cost-efficiency. Through its team comprising qualified, experienced and committed professionals who believe in the motto 'together we can', the division has gained a reputation in the region for providing solutions and delivering results in the required time frame.

Technologies offered to clients include:

- ◆ Self optimising artificial lift systems for PCP's, beam pumps and gas lift.
- ◆ Real Time Surveillance capability in any pumping well.
- ◆ Multi-phase flow metering solutions.
- ◆ Sand tolerant, high volume sucker rod pumps
- ◆ Slickline memory logging and perforating systems.
- ◆ Hydraulic jet pumping system supply.
- ◆ Radial jet drilling system for ultra short radius.
- ◆ Microbial Enhanced Oil Recovery.
- ◆ Microbial Biotechnology to treat produced water.
- ◆ Dosing pumps and skids.
- ◆ MPLT, Resistivity, DTS/DPS, pipe integrity surveys
- ◆ PCM metal to metal and high rate PCP's.
- ◆ Gas Hydrate removal/prevention with ultrasonic emitters.
- ◆ Acoustic Well Analyzer for well testing and fluid level.
- ◆ Velocity string installation and optimization

MB IT receives an award from Oracle

An award for business excellence was given to Jawed Khan, MB IT Manager, on October 13 last year by Oracle at the CIO Executive Conference hosted jointly by ITA (Information Technology Authority) and Oracle at the Grand Hyatt Hotel, attended by chief information officers of Government and private enterprises with dignitaries from Government, the Telecommunications Regulatory Authority and the IT Authority. MB was one of three organizations short listed for the award. The two other organizations were Ministry of Civil Services and the Information Technology Authority.

As part of the session various organizations were invited to share their IT project implementation experience and lessons learned. MB briefed the audience on the MB group organization, business activities, IT infrastructure and Oracle applications implemented in various MB companies and articulated the lessons learned in the implementation of such projects.



Jawed Khan while receiving the Award

Jawed Khan

Group IT Manager - MB Holding Company LLC

Jawed Khan is working with MB Holding Co. as Group IT Manager. He has a Bachelors' degree in Engineering and 19 years of professional experience in Information Technology field.

He has been certified as PMP (Project Management Professional) by PMI (Project Management Institute), CISA (Certified Information Systems Auditor) by ISACA and

MCSE (Microsoft certified Systems Engineer) by Microsoft Corporation. His current responsibilities encompass providing IT services to MB group companies including formulating and executing group IT strategy and group IT strategic plans.

On the personal front, he is passionate reading books and travelling.

MB Group IT Service Help Desk launched

Group Information Technology department has launched a helpdesk application to improve its service desk operation. This application brings transparency to IT service desk operation by enabling end users to know exact status of their calls. The system is based on ITIL- an international accepted IT service desk standard. An IT help desk has also been established and resourced with dedicated focal point to augment the service desk improvement initiative.

The system is live since first quarter of 2010 and has been internally used by IT department. To thoroughly test it out, IT department, is now rolling it out in a phased manner to end users so that they can

log their calls themselves using the application. Respective IT focal points at group and subsidiary levels in MB group of companies will inform and educate users in due course of time.

Users can log their calls by logging on to the application using the following link: <http://ithelpdesk> or sending email to ithelpdesk@mbholdingco.com. Or contact IT help/service desk at: 24580-500. Once the call is logged the user will be informed periodically about the status of their call by auto email alerts generated by the system. The project is in-line with COBIT- an IT governance framework, initiative taken up by the MB group information technology department.



United Engineering Services LLC
A member of MB Holding Company LLC
www.uesoman.com



ENGINEERING YOUR NEEDS



- API Oilfield and General Machine Shops (incorporating premium thread connections such as VAM, NSPT and NKK)
- Mechanical Design (pressure vessels, heat exchangers, tanks and structures)
- Welding and Site Services (Fabrication and repair of pressure vessels, tanks, chemical injection skids and other oilfield equipment)
- Refinery shutdown support services
- Surface Preparation and Coating
- Scaffolding, Blasting, Insulation and Painting Contracting Services
- Instrumentation and Calibration
- UES Agency Sales Division - Specialists in marketing products and services of leading international oilfield and industrial companies.
- Licensed Repair facility for Oilfield Equipment (tools & tubular)
- Provision of Multi-Disciplined Personnel and Maintenance Teams
- Joint Venture Opportunities - for add on value and local content
- In addition to the above engineering services, UES also undertakes (Ad Hoc) representation work for specialist services companies, equipment suppliers and manufactures

UES GHALA

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Telephone: + 698 24592320, Fax: +968 24592065

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UES RUSAYL

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MB TOASTMASTERS



“For all things difficult to acquire, the intelligent man works with perseverance.” Lao Tzu

This powerful quote sums up our initiative in a few wise words. The MB Toastmasters Club came into being on the 19th May, 2009 when we had our first session at the NTI premises, this session opened our minds to the actual manner in which a club session is run, we had outstanding attendance and from the feedback received we were well on our way.

Following this session and its success, we started conducting sessions on our own; with assistance and guidance from fellow experienced toastmasters we put our best foot forward.

Under the guidance of the President of our club TM P.V. Venkatesh, we set our sights on achieving realistic and challenging goals, at the same time we realized in order to make a mark on the Area level we had to work hard as a team to stand out and be counted. To do this we had to plan and persevere continuously. When we set the goals and presented it to the members of the club all of them took on the challenge and assisted us in making it come true.

Today we are proud to have 3 Competent Communicators, this means 3 members have been able to not just participate in the weekly sessions where many roles and responsibilities take their time but in the process also carry out 10 project speeches as part of the Toastmaster International guidelines and manual. These 3 MB Toastmasters were awarded the “competent communicator” certificated during the 50th special session of MB Toastmasters club.

We have also produced 2 Award winning speakers who, at their first Area Competition were able to secure 3rd place in respective

competitions. This was an unexpected surprise for the competing clubs who have many years of experience; for us this was done when we were just 5 months and 30 sessions old!!

Toastmasters International assists individuals from all walks of life in honing their Leadership, Communication, Time Management and Team Building Skills, it has refined this process for over 85 years and has clubs in 106 countries around the world. With over 250,000 members and 12,500 clubs, this is a well run non-profit organization.

It has two streams of development a member can choose to pursue – Communication and Leadership, through a well defined and structured method members have the opportunity to develop both skills, in addition to this all members learn the skills of Time Management, Team work, Public Speaking and Thinking on your feet.

Today after a year and 50 sessions in existence, MB Toastmasters are very grateful to the management for giving us this learning platform and to the individuals who have contributed their time and effort in making this possible. Like our fellow Toastmaster Rodrigo taught us...1...2...3...YES!





Azza with her family

“I love this place”..

Azza Al Sharji

Azza joined MB Petroleum services in 1996. Almost 14 years of working and getting experience in many different departments in the company. In 2003 she had been awarded as the best employee.

In November 2006, Madam Sharifa AL-Harthy awarded her again for her long service after spending 10 years.

She is now a Senior Administrator responsible to the Well Test, Coil Tubing and Wireline Departments and works for 3 Department Managers. Azza is always available for sound

advice and ideas and is a key employee in her current role. During her time with MB she has got a lot of awards and letters of thanks from staff she has helped.

She helps new employees after giving them feedback on any information they may need in their job.

She also advises fresh graduates to actively seek for a job always instead of waiting for the job to come to them. She is also advising managers and supervisors. Her constant refrain is that we all should not waste time on non-useful

and unproductive things and should instead try to come up with new ideas.

Al-Sharjy also undertook several courses while working in MB Petroleum Services and developed and learned new skills.

Azza is excited to work in MB because she has been working all these years with high spirit and joy, and that is why she is so successful. She says she loves the place, the management and all the staff here.

In her personal life, Azza is married with 5 kids and she likes to play sports, read and spend time with her family whenever she is free.



Azza has been awarded as best employee in 2003

Hareb Al Hatmi bags Dutch Scholarship

Hareb Al Hatmi is currently working as a Drilling Engineer with the Workover Department in MB Petroleum Services (MBPS). since 2004.

A qualified graduate with a Bachelors Degree in Fire & Safety Engineering from the University of Central Lancashire, Preston UK. He has been involved with drilling and workover operations in various capacities since joining the Company and was also successful in obtaining his Well Control certification (IWCF) at the supervisor level. Hareb has been selected, together with a group of 13 other Omani professionals, to receive a MENA Scholarship Programme funded by the Netherlands Ministry of

Foreign Affairs. The Programme is part of a continued bilateral co-operation in the field of vocational training between the two countries, and concentrates mainly on business management, administration, environmental and earth sciences.

The scholarship is valid from September 17 to December 12, 2010 and Hareb will be heading to the Netherlands to participate in the 'Environmental Management – ME Course' offered by Maastricht School of Management (MSM) in Maastricht, the Netherlands.

Our heartiest congratulations to Hareb and we wish him all the best and a fruitful learning experience in the Netherlands.



Hareb Al Hatmi





MB Group in Oil and Gas West Asia Exhibition 2010

The Oil and Gas West Asia Exhibition and Conference was a major event that has attracted the participation of a large number of companies and industry professionals from all over the world. The exhibition was held in the Oman International Exhibition Centre from April 11th to 13th 2010. His Excellency **Mohammed bin Nasser Al – Khasisbi**, secretary General of the Ministry of National Economy presided over the official inauguration of the 7th Oil & Gas West Asia (OGWA) 2010 Exhibition and Conference.

Together with many other local and international companies, MB Holding's Oil & Gas group of companies (MB Petroleum, Petrogas E&P and United Engineering Services) participated in the event. The MB group had a premium position near the entrance and just behind PDO and Adnoc.

Oman OGWA has always served as a platform for Oil & Gas Companies to present their major projects and capabilities and has given MB Holding an opportunity to showcase the group's expertise across the entire Oil & Gas industry in the region-from exploration and production to oilfield services.

First held in 1998, Oman OGWA is an exhibition and conference that focuses on the latest

products, equipment, systems and opportunities for the Gulf region's vibrant oil and gas industry.

It has always been held under the patronage of the Ministry of Oil & Gas, and has consistently attracted

the participation of many national oil & Gas companies and leading international oil & gas firms; Germany; India, Iran, Italy, South Korea, Kuwait, Malaysia, Norway, Qatar, Russia, Saudi Arabia, Singapore, UAE, UK, and the USA.













MB Group Gold Sponsors at **Gulf Eco** Exhibition

MB Holding participated in the Gulf Eco Exhibition as a Gold Sponsor to demonstrate its commitment towards the environment. The Gulf Eco Exhibition was officially inaugurated under the patronage of “H.E. Sheikh/ Al-Fadel Bin Mohammed Bin Ahmed Al-Harthy, the Undersecretary of National Economy for Development Affairs” on 11th of January 2010 at Oman International Exhibition Centre.

The displays included banners and brochures to represent MBPS, UES, Petrogas and Mawarid Mining and computer modelling of the processing functions, recyclable bags and seedlings as a gifts to our visitors at the exhibition.

The exhibition has raised MB Holding's profile in environmental management and demonstrated understanding and expertise working towards sustainable solutions and improving day to day environmental management controls.

The support and participation from Mawarid Mining, Petrogas, UES, MB Petroleum has contributed in increasing the awareness of environmental protection and conservation throughout our internal business operations and with our stakeholders.

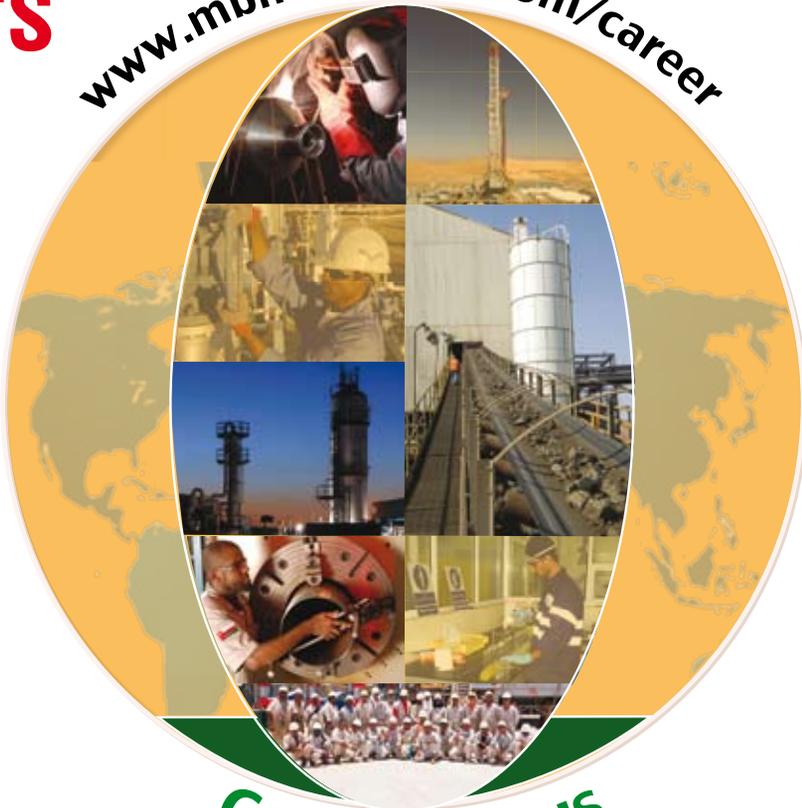
This event marked the continuation in establishing the robust foundations of environmental management throughout all our business operations and projects in demonstration of our company policy, to look after the environment and people with whom and wherever we work.



Career Fairs 2010

As part of MB Group's commitment towards the Omanisation strategy and giving opportunity to youngsters to develop their career goals, the Group participated in Sultan Qaboos University career fair, Caledonian College of Engineering and Middle East of Information and Technology during April and May 2010.

www.mbholdingco.com/career



Grow with us



Career Fairs 2010



Sultan Qaboos University Career Fair

MB Holding participated at the Career and Training Opportunity Fair held at the Sultan Qaboos University (SQU) under the patronage of His Excellency Sayyid Abdullah Bin Hamed Al - Busaidi, Chairman of the State Audit Institution (SAI), on 7th of March, 2010. The objective of this fair was to give the private sector an opportunity to know the academic level as well as the skill and the competencies of the university students and to educate students about the work atmosphere in the private sector through direct communication with the employees of different companies participating at the fair. His Excellency was delighted to see the commitments of MB Holding in helping students to reach their career goals. The MB stall was visited by a big number of students from SQU and applications received exceeded 2,500 and summer internship opportunities.



Career Fairs 2010



Caledonian College of Engineering's Career Fair

MB Holding participated at the 10th Careers Fair of Caledonian College of Engineering, held at the college premises on 25th of April, 2010. The fair was organized under the auspices of H.E. Salem Bin Nasser Al Maskery, Secretary General of Higher Education Council.

The aim of the fair was to create awareness among the students regarding employment and training opportunities with different organizations in the region as well as to promote companies and their activities among the engineering community in Caledonian, with the intention of attracting qualified engineers. The fair, held annually, also facilitates discussion between the students and employers for appropriate placement or training opportunities. Prospective employers also obtain in-depth information regarding the programmes and existing vacancies offered by the participating companies. MB Holding displayed commitment towards the development of Oman's future leaders as well as supporting the Omanization drive by interviewing and recruiting prospective engineers for possible employment, training or short-term summer placements.



Middle East College Of Information Technology's Career Fair

MB Holding participated at the 10th Careers Fair of Middle East College Of Information Technology, held at the college premises on 1st of May, 2010. The fair was organized under the auspices of H.E. Yahya Bin Said Al-Jabri, Executive President of Capital Market Authority.



UES LLC has been participating in 2010 BG Energy Challenge.

This is an annual fund raising charity event. This particular 2010 event had an objective of raising funds for National Association of Cancer Awareness with the goal of enabling them to operate their mobile unit for a year. The mobile unit will be sending trained nurses, radiographers and counselors to communities around the Sultanate of Oman, allowing people, who may not have the means to get to Muscat hospitals, the opportunity to receive potential life-saving early diagnosis.

It is a multi-faceted event which challenges everyone - physically, mentally and strategically - over two action-packed and demanding days. The challenge took place in the area of Barka and Nakhal on 10-12th of February. The event involved nearly 3 days of outdoor activities, which require a good physical fitness and endurance.

The BG Energy Challenge is a heady mixture of competition and co-operation, communication and initiative, planning ahead and adapting to changing circumstances, following the pack and striking out on your own. It is networking and bonding. Team building and morale boosting. Testing and exhilarating. Taking part in the BG Energy Challenge is about more than an exciting weekend in the great outdoors, it is also about raising essential funds for charity.

Well Done, Team!





MB Group organizes 7-a-side Football Tournament

The MB Group's 7-a-side Football Competition held at Sultan Qaboos Indoor Stadium on 1st April was an overwhelming success. A total of 24 teams from various Group Companies including MB Holding, MB Petroleum Services, Petrogas, United Engineering Services, Mawarid Mining and Daleel Petroleum, consisting of 240 players participated in the full-day Tournament which involved 26 matches. A large crowd consisting of employees, friends and families joined to cheer their teams and made the day very lively and memorable.

The teams which qualified for the semifinals were Mawarid Drilling, United Engineering Services – Team A, Mawarid Plant and Mawarid Exploration. The first semi-final saw UES- Team A beat Mawarid Drilling by a margin of 3-1 and the second semi-final which involved an all-Mawarid match was played between Mawarid Exploration and Mawarid Plant where Mawarid Exploration won 3-0.

The final match was played between United Engineering Services – Team A and Mawarid Exploration. In a nail-biting final match, Mawarid Exploration beat United Engineering Services – Team A by a margin of 2-1. The match had a lot of anxious and thrilling moments including two penalty shots which were missed by

both the teams at different stages of the match.

The tournament was also accompanied by dance and music events to entertain the audience who had turned up in large numbers to watch the tournament, especially the semi-finals and final.

The prizes for the players and the MB Rolling Trophy for the winning team was handed over by distinguished guests which included Usama Al Barwani, Director- Business Development, Tariq Al Barwani, Director-Mawarid Mining , Mohammed Al Kharusi – Director(HR & IT), Jean Denis Bouvier- CEO Petrogas and Neville Storey, CEO – United Engineering Services.



WELL DONE TEAMS!



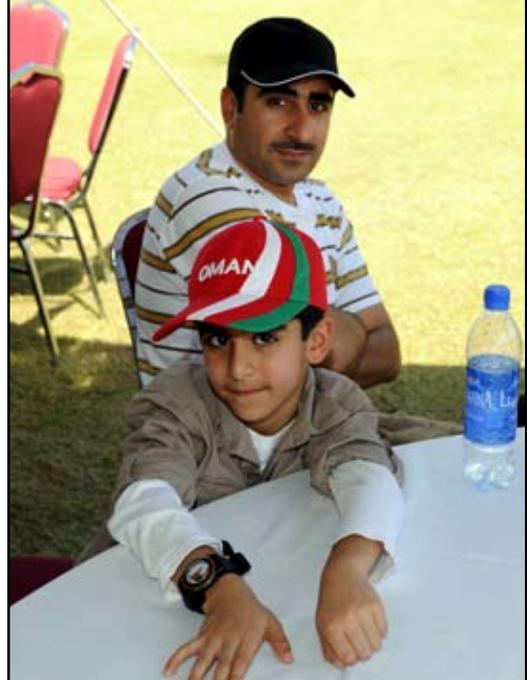




MB Tournament organizers

WELL DONE
TEAMS!





Petrogas Family Day

On the 18th of February 2010 Petrogas E&P has organized a family day for their staff to get together with their families in Al- Nahda resort and spa.

The day started at 10 am and there were a lot of activities and prizes for the children and adults too. It was a fun-filled day, and everyone enjoyed. There were a lot of games and a grand raffle, where they distributed many prizes.











Petrogas celebrates Tenth Year with children from care house

On December the 16th 2009 Petrogas decided to celebrate their tenth year anniversary in a different way. They chose orphanage kids to celebrate their tenth year anniversary. The event was filled with smiles. There were sixty children between the ages of four to twelve years old from the Childhood Care House also known as the Orphanage. The event started at four in the afternoon and ended at eight in the evening. The children expressed their happiness by singing songs, playing games, face painting and giving hugs. Abdullah an 8 year old from the orphanage wants to be a pilot in future, Reem six years old wants to be a doctor.

Petrogas celebrated the birthday of ten children that were born in the month of December, they were really excited and happy throughout the event, all the children went home with good memories and gifts. This was truly a rewarding event.







We Care for our human assets

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